

FOR TAX YEAR 2018

AMERIWAY CORPORATION

Sara Sam CPA PC
2424 E York Street 301C
Philadelphia, PA 19125
(215)667-8839

Sara Sam CPA PC

2424 E York Street 301C
Philadelphia, PA 19125
sara@sarasamcpa.com
Phone: (215)667-8839 | Fax: (215)695-2376

February 10, 2020

AMERIWAY CORPORATION
2424 E YORK ST, STE 223
Philadelphia, PA 19125

AMERIWAY CORPORATION:

Enclosed is the 2018 Philadelphia Business Income and Receipts **Tax** return, prepared for AMERIWAY CORPORATION from the information provided. This return will be e-filed with the Philadelphia **taxing** authority.

The corporation's Philadelphia Business Income and Receipts **Tax** return reflects a balance due of \$1,441.

Make this payment on or before April 15, 2019. If not paying electronically, mail your payment to the following address:

Philadelphia Department of Revenue
PO Box 1393
Philadelphia, PA 19105-1393
(Payable to City of Philadelphia)

The corporation's Philadelphia Business Income and Receipts **Tax** estimated payments have been prepared for the 2019 **tax** year. The corporation's Philadelphia Business Income and Receipts **Tax** estimate details by quarter are as follows:

1st Quarter : \$1,060 due on April 15, 2019

If not paying electronically, mail each payment separately with the corresponding voucher on or before the due date to the following address:

Philadelphia Department of Revenue
PO Box 1393
Philadelphia, PA 19105-1393
(Payable to City of Philadelphia)

Thank you for the opportunity to be of service. For further assistance with your **tax** needs, contact our office at (215)667-8839.

Sincerely,

Sara Sam
Sara Sam CPA PC

Please Type or Print	Name AMERIWAY CORPORATION UNITED E-LOGISTICS CORPORATION		Employer identification number 81-4134438
	Number, street, and room or suite no. If a P.O. box, see instructions. 2424 E YORK ST STE 223		
	City or town, state, and ZIP code Philadelphia PA 19125		Telephone number (optional)

Enter name and address used on original return. If same as above, write "Same."
SAME

Internal Revenue Service Center
where original return was filed

Fill in applicable items and use Part II on page 2 to explain any changes

Part I Income and Deductions (see instructions)		(a) As originally reported or as previously adjusted	(b) Net change - increase or (decrease) - explain in Part II	(c) Correct amount
1	Total income	1	848,839	848,839
2	Total deductions	2	679	931,614
3	Taxable income. Subtract line 2 from line 1	3	(679)	(82,775)
4	Total tax	4		(83,454)

Payments and Credits (see instructions)

5a	Overpayment in prior year allowed as a credit	5a		
b	Estimated tax payments	5b		
c	Refund applied for on Form 4466	5c		
d	Subtract line 5c from the sum of lines 5a and 5b	5d		
e	Tax deposited with Form 7004	5e		
f	Credit from Form 2439	5f		
g	Credit for federal tax on fuels and other refundable credits	5g		
6	Tax deposited or paid with (or after) the filing of the original return	6		
7	Add lines 5d through 6, column (c)	7		
8	Overpayment, if any, as shown on original return or as later adjusted	8		
9	Subtract line 8 from line 7	9		

Tax Due or Overpayment (see instructions)

10	Tax due. Subtract line 9 from line 4, column (c). If paying by check, make it payable to the "United States Treasury" ▶	10	
11	Overpayment. Subtract line 4, column (c), from line 9 ▶	11	
12	Enter the amount of line 11 you want: Credited to 20 Estimated tax Refunded ▶	12	

Sign Here	Under penalties of perjury, I declare that I have filed an original return and that I have examined this amended return, including accompanying schedules and statements, and to the best of my knowledge and belief, this amended return is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	Signature of officer: XIYAN ZHANG Date: Title: CEO		
Paid Preparer Use Only	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed PTIN
	Sara Sam	02-10-2020	P01602029
	Print/Type preparer's name	Sara Sam	
	Firm's name ▶ Sara Sam CPA PC	Firm's EIN ▶ 47-1500758	
	Firm's address ▶ 2424 E York Street 301C Philadelphia PA 19125	Phone no. (215) 667-8839	

Part II

Explanation of Changes to Items in Part I (Enter the line number from Part I for the items you are changing, and give the reason for each change. Show any computation in detail. Also, see **What To Attach** in the instructions.)

If the change is due to a net operating loss carryback, a capital loss carryback, or a general business credit carryback, see

Carryback Claims in the instructions, and check here ☐

ORIGINALLY FILED INCOMPLETE VERSION OF THE TAX RETURN. ALL LINE
ITEMS ARE UPDATED TO REFELCT THE CORRECT TRANSACTIONS.

Form 1120

Department of the Treasury
Internal Revenue ServiceU.S. Corporation Income Tax Return
For calendar year 2018 or tax year beginning _____, 2018, ending _____, 20____
Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

2018

- A Check if:**
- 1a** Consolidated return (attach Form 851) ☐
- b** Life/nonlife consolidated return ☐
- 2** Personal holding co. (attach Sch. PH) ☐
- 3** Personal service corp. (see instructions) ☐
- 4** Schedule M-3 attached ☐

TYPE
OR
PRINT

Name
AMERIWAY CORPORATION
UNITED E-LOGISTICS CORPORATI

Number, street, and room or suite no. If a P.O. box, see instructions **STE 223**

2424 E YORK ST

City or town, state or province, country and ZIP or foreign postal code
Philadelphia PA 19125

B Employer identification number

81-4134438

C Date incorporated

10-14-2016

D Total assets (see instructions)

\$ 52,531

E Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

Income	1a	Gross receipts or sales	1a	848,839	
	b	Returns and allowances	1b		
	c	Balance. Subtract line 1b from line 1a	1c		848,839
	2	Cost of goods sold (attach Form 1125-A)	2		
	3	Gross profit. Subtract line 2 from line 1c	3		848,839
	4	Dividends and inclusions (Schedule C, line 23, column (a))	4		
	5	Interest	5		
	6	Gross rents	6		
	7	Gross royalties	7		
	8	Capital gain net income (attach Schedule D (Form 1120))	8		
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9		
10	Other income (see instructions - attach statement)	10			
11	Total income. Add lines 3 through 10	11		848,839	
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (see instructions - attach Form 1125-E)	12		
	13	Salaries and wages (less employment credits)	13		
	14	Repairs and maintenance	14		
	15	Bad debts	15		
	16	Rents	16		
	17	Taxes and licenses	17		
	18	Interest (see instructions)	18		
	19	Charitable contributions	19		
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20		
	21	Depletion	21		
	22	Advertising	22		
	23	Pension, profit-sharing, etc., plans	23		
	24	Employee benefit programs	24		
	25	Reserved for future use	25		
	26	Other deductions (attach statement)	26		932,293
	27	Total deductions. Add lines 12 through 26	27		932,293
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.	28		(83,454)
29a	Net operating loss deduction (see instructions)	29a			
b	Special deductions (Schedule C, line 24, column (c))	29b			
c	Add lines 29a and 29b	29c			
Tax, Refundable Credits, & Payments	30	Taxable income. Subtract line 29c from line 28. See instructions	30		(83,454)
	31	Total tax (Schedule J, Part I, line 11)	31		0
	32	2018 net 965 tax liability paid (Schedule J, Part II, line 12)	32		
	33	Total payments, credits, and section 965 net tax liability (Schedule J, Part III, line 23)	33		
	34	Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/>	34		
	35	Amount owed. If line 33 is smaller than the total of lines 31, 32, and 34, enter amount owed	35		
	36	Overpayment. If line 33 is larger than the total of lines 31, 32, and 34, enter amount overpaid	36		
37	Enter amount from line 36 you want: Credited to 2019 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	37			

Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

XIYAN ZHANG

Signature of officer

Date

CEO

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☒ NoPaid
Preparer
Use Only

Print/Type preparer's name

Sara Sam

Preparer's signature

Sara Sam

Date

02-10-2020

Check ☐ if PTIN

self-employed

P01602029

Firm's name ▶ Sara Sam CPA PC

Firm's EIN ▶ 47-1500758

Firm's address ▶ 2424 E York Street 301C

Phone no.

Philadelphia PA 19125

(215) 667-8839

For Paperwork Reduction Act Notice, see separate instructions.

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AMERIWAY - 007578 6/1/2020 (2018)

Form 1120 (2018)

AMERIWAY CORPORATION

81-4134438

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Schedule C Dividends, Inclusions, and Special Deductions (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) x (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations . . .		see instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	Subtotal. Add lines 1 through 8. See instructions for limitations		see instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Section 965(a) inclusion		see instructions	
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 15, 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI)(attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities.			
22	Section 250 deduction (attach Form 8993)			
23	Total dividends and inclusions. Add lines 9 through 20. Enter here and on page 1, line 4			
24	Total special deductions. Add lines 9 through 22, column (c). Enter here and on page 1, line 29b ▶			

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Form 1120 (2018)

Schedule J Tax Computation and Payment (see instructions)**Part I - Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions ▶ <input type="checkbox"/>		
2	Income tax . See instructions	2	0
3	Base erosion minimum tax (attach Form 8991)	3	
4	Add lines 2 and 3	4	0
5a	Foreign tax credit (attach Form 1118)	5a	0
b	Credit from Form 8834 (see instructions)	5b	
c	General business credit (attach Form 3800)	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	Total credits. Add lines 5a through 5e	6	
7	Subtract line 6 from line 4	7	0
8	Personal holding company tax (attach Schedule PH (Form 1120))	8	0
9a	Recapture of investment credit (attach Form 4255)	9a	
b	Recapture of low-income housing credit (attach Form 8611)	9b	
c	Interest due under the look-back method - completed long-term contracts (attach Form 8697)	9c	
d	Interest due under the look-back method - income forecast method (attach Form 8866)	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	
f	Other (see instructions - attach statement)	9f	
10	Total. Add lines 9a through 9f	10	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31	11	0

Part II - Section 965 Payments (see instructions)

12	2018 net 965 tax liability paid from Form 965-B, Part II, column (k), line 2. Enter here and on page 1, line 32 . .	12	
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Part III - Payments, Refundable Credits, and Section 965 Net Tax Liability

13	2017 overpayment credited to 2018	13	
14	2018 estimated tax payments	14	
15	2018 refund applied for on Form 4466	15	()
16	Combine lines 13, 14, and 15	16	
17	Tax deposited with Form 7004	17	
18	Withholding (see instructions)	18	
19	Total payments. Add lines 16, 17, and 18	19	
20	Refundable credits from:		
a	Form 2439	20a	
b	Form 4136	20b	
c	Form 8827, line 8c	20c	
d	Other (attach statement - see instructions)	20d	
21	Total credits. Add lines 20a through 20d	21	
22	2018 net 965 tax liability from Form 965-B, Part I, column (d), line 2. See instructions	22	
23	Total payments, credits, and section 965 net tax liability Add lines 19, 21, and 22. Enter here and on page 1, line 33	23	

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Form 1120 (2018)

Form 1120 (2018)

AMERIWAY CORPORATION

81-4134438

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Schedule K Other Information (see instructions)

1	Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶ _____	Yes	No																
2	See the instructions and enter the:																		
a	Business activity code no. ▶ 488990																		
b	Business activity ▶ LOGISTICS																		
c	Product or service ▶ SERVICE																		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidary controlled group? If "Yes," enter name and EIN of the parent corporation ▶ _____		X																
4	At the end of the tax year:																		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax -exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)		X																
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)	X																	
5	At the end of the tax year, did the corporation:																		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions If "Yes," complete (i) through (iv) below.		X																
<table border="1"> <thead> <tr> <th>(i) Name of Corporation</th> <th>(ii) Employer Identification Number (if any)</th> <th>(iii) Country of Incorporation</th> <th>(iv) Percentage Owned in Voting Stock</th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> </tbody> </table>				(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock												
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b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions If "Yes," complete (i) through (iv) below.		X																
<table border="1"> <thead> <tr> <th>(i) Name of Entity</th> <th>(ii) Employer Identification Number (if any)</th> <th>(iii) Country of Organization</th> <th>(iv) Maximum Percentage Owned in Profit, Loss, or Capital</th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> </tbody> </table>				(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital												
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital																
6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316 If "Yes," file Form 5452 , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		X																
7	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned ▶ _____ and (b) Owner's country ▶ _____ (c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ 0		X																
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.																		
9	Enter the amount of tax -exempt interest received or accrued during the tax year ▶ \$ _____																		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ 4																		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) ▶ <input checked="" type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.																		
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) ▶ \$ 184,757																		

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Form 1120 (2018)

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AMERIWAY - 0077581

Schedule K Other Information (continued from page 4)

	Yes	No
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?		X
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ▶ \$ _____		
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		X
If "Yes," complete and attach Schedule UTP.		
15a Did the corporation make any payments in 2018 that would require it to file Form(s) 1099?	X	
b If "Yes," did or will the corporation file required Forms 1099?	X	
16 During this tax year, did the corporation have an 80% or more change in ownership, including a change due to redemption of its own stock?		
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable , non- taxable , or tax deferred transaction?		
18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?		
19 During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		
20 Is the corporation operating on a cooperative basis?		
21 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions		
If "Yes," enter the total amount of the disallowed deductions ▶ \$ _____		
22 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3))		
If "Yes," complete and attach Form 8991.		
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		
24 Does the corporation satisfy one of the following conditions and the corporation does not own a pass-through entity with current year, or prior year carryover, excess business interest expense? See instructions		
a The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year do not exceed \$25 million, and the corporation is not a tax shelter, or		
b The corporation only has business interest expense from (1) an electing real property trade or business, (2) an electing farming business, or (3) certain utility businesses under section 163(j)(7).		
If "No," complete and attach Form 8990.		
25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
If "Yes," enter amount from Form 8996, line 13 ▶ \$ _____		

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Form 1120 (2018)

Form 1120 (2018)

AMERIWAY CORPORATION

81-4134438

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Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		43,564		52,531
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	()		()	
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets		43,564		52,531
Liabilities and Shareholders' Equity					
16	Accounts payable		23,514		38,520
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock: a Preferred stock				
	b Common stock	100	100	100	100
23	Additional paid-in capital		204,707		282,122
24	Retained earnings-Appropriated (attach statement)				
25	Retained earnings-Unappropriated		(184,757)		(268,211)
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock		()		()
28	Total liabilities and shareholders' equity		43,564		52,531

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	(83,454)	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books			Tax-exempt interest \$	
3	Excess of capital losses over capital gains				
4	Income subject to tax not recorded on books this year (itemize):				
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation \$		a	Depreciation \$	
b	Charitable contributions \$		b	Charitable contributions \$	
c	Travel and entertainment \$				
6	Add lines 1 through 5	(83,454)	9	Add lines 7 and 8	
			10	Income (page 1, line 28)-line 6 less line 9	(83,454)

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1	Balance at beginning of year	(184,757)	5	Distributions: a Cash	
2	Net income (loss) per books	(83,454)		b Stock	
3	Other increases (itemize):			c Property	
			6	Other decreases (itemize):	
4	Add lines 1, 2, and 3	(268,211)	7	Add lines 5 and 6	
			8	Balance at end of year (line 4 less line 7)	(268,211)

EEA

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AMERIWAY - 00775820 (2018)

**SCHEDULE G
(Form 1120)**(Rev. December 2011)
Department of the Treasury
Internal Revenue Service**Information on Certain Persons Owning the
Corporation's Voting Stock**► Attach to Form 1120.
► See instructions.

OMB No. 1545-0123

Name	Employer identification number (EIN)
AMERIWAY CORPORATION	81-4134438

Part I **Certain Entities Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4a). Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Percentage Owned in Voting Stock

Part II **Certain Individuals and Estates Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4b). Complete columns (i) through (iv) below for any individual or estate that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Percentage Owned in Voting Stock
Xiaohong liu	FOREIGNUS	CH	22.5
Huan Yu	FOREIGNUS	CH	20
Xiyan Zhang	510-11-5448	US	44.5

Federal Supporting Statements**2018 PG01**

Name(s) as shown on return

Tax ID Number

AMERIWAY CORPORATION

81-4134438

Form 1120 - Line 26 - Other Deductions

Statement #5

Description	Amount
Freight	871,406
Independent Contractor	44,100
Legal and professional	1,358
Permits and fees	617
Travel	7,244
OTHER BUSINESS EXP	7,568
Total	932,293

**Form 1120-C, Schedule G, Line 9a, Column (a),
Patronage NOL Deduction**

(Keep for your records)

2018

Name(s) as shown on return

Tax ID Number

AMERIWAY CORPORATION

81-4134438

Year	Loss Carryover/ Carryback	Increase of NOL Due to Sec 170(d)(2)(B) Contribution Reduction*	Loss Applied to 2018	Unused Loss	Unused Sec 170(d)(2)(B)
1998				Expiring this year	Expiring this year
1999					
2000					
2001					
2002					
2003					
2004					
2005					
2006					
2007					
2008					
2009					
2010					
2011					
2012					
2013					
2014					
2015					
2016	99,079			99,079	
2017	85,678			85,678	
	Current year NOL		Applied to Prior Years	Remaining 2018 NOL carryover	
2018	83,454			83,454	
	Future years NOL		Applied to 2018		
Future Years					
TOTALS	268,211		0	268,211	0

* A corporation having a net operating loss (NOL) carryover from any taxable year must apply the special rule of §170(d)(2)(B). The rules are designed to prevent a double tax benefit through interaction of NOL and charitable contribution carryovers. The excess charitable deduction can reduce taxable income only once. Under these rules, a corporation's charitable contributions carryover (but not the NOL carryover) must be reduced, to the extent the charitable contribution deduction, in computing the taxable income of an intervening year, would increase the NOL to a succeeding year.



1010018162

DEPARTMENT USE ONLY

**RCT-101 08-18 PAGE 1 OF 4
PA CORPORATE NET INCOME TAX REPORT 2018**

IRS Filing Type A = 1120 B = 1120S C = Other A

STEP A

Tax Year Beginning 01012018 Tax Year Ending 12312018

STEP B

Amended Report	Y	52-53 Week Filer	N	First Report	N	File Period Change	N
Federal Extension Granted	N	Address Change	N	KOZ/EIP/SDA Credit	N	S Corp Taxable Built-in Gains	N
		Change Fed Group	N	Royalty/Related Interest	N	Section 381/382/Merger	N
				Add-Back (Act 52 of 2013)		NOLS/Regulated Inv. Co./	
						Sub Paragraph 18	

STEP C

Revenue ID	0000000000	Parent Corporation EIN	
Federal EIN	814134438		
Business Activity Code	488990		
Corporation Name	AMERIWAY CORPORATION		
Address Line 1	SUITE 223		
Address Line 2	2424 E YORK ST		
City	PHILADELPHIA	Province	
State	PA	Country Code	
ZIP	19125	Foreign Postal Code	

STEP D: PA CORPORATE NET INCOME TAX

USE WHOLE DOLLARS ONLY

STEP E:**Payment Due/Overpayment**Calculation: A minus B minus C
See instructions.A. Tax Liability
from Page 2
(can not be less than zero)B. Estimated
Payments &
Credits on DepositC. Restricted
Credits

CNI 0 0 0 0

STEP F: Transfer/Refund Method (See instructions.)

E-File Opt Out (See instructions.) N

- ☐ **Transfer:** Amount to be credited to the next tax year after offsetting all unpaid liabilities.
- ☐ **Refund:** Amount to be refunded after offsetting all unpaid liabilities.

STEP G: Corporate Officer (Must sign affirmation below)

NAME XIYAN ZHANG
PHONE 2153958756
EMAIL XZHANG@STRATUMLAW.COM

FORM 1024
BARCODE 0000

I affirm under penalties prescribed by law, this report, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct and complete report. If this report is an amended report, the taxpayer hereby consents to the extension of the assessment period for this tax year to one year from the date of filing of this amended report or three years from the filing of the original report, whichever period last expires, and agrees to retain all required records pertaining to that tax and tax period until the end of the extended assessment period, regardless of any statutory provision providing for a shorter period of retention. For purposes of this extension, an original report filed before the due date is deemed filed on the due date. I am authorized to execute this consent to the extension of the assessment period.

Corporate Officer Signature
XIYAN ZHANG

Date
02032020

HIGHLY CONFIDENTIAL - ATTORNEY'S EYES ONLY

AMERIWAY - 0077587

1010018262

REVENUE ID 0000000000
TAX YEAR END 12312018 **NAME** AMERIWAY CORPORATION
RCT-101 08-18 **PAGE 2 OF 4** **PA CORPORATE NET INCOME TAX REPORT 2018**

SECTION A: BONUS DEPRECIATION

USE WHOLE DOLLARS ONLY

(Include REV-1834, Schedule C-8 and C-9, if claiming bonus depreciation.)

1. Current year federal depreciation of 168k prop.	1	0
2. Current year adjustment for disposition of 168k prop.	2	0
3. Other adjustments.	3	0

SECTION B: PA CORPORATE NET INCOME TAX

1. Income or loss from federal return on a separate-company basis.	1	-83454
--	---	--------

2. DEDUCTIONS:

2A. Corporate dividends received (from REV-798, Schedule C-2, Line 7).	2A	0
2B. Interest on U.S. securities (GROSS INTEREST minus EXPENSES).	2B	0
2C. Current yr. addtl. PA deprec. plus adjust. for sale (REV-1834, Sched. C-8, Line 8).	2C	0
2D. Other (from REV-860, Schedule OD) See instructions.	2D	0
TOTAL DEDUCTIONS - Add Lines 2A through 2D and enter the result on Line 2.	2	0

3. ADDITIONS:

3A. Taxes imposed on or measured by net income (from REV-860, Schedule C-5, Line 6).	3A	0
3B. Employment incentive payment credit adjustment (Include Schedule W).	3B	0
3C. Current year bonus depreciation (from REV-1834, Sched. C-8, Line 3).	3C	0
3D. Intangible expense or related interest expense (REV-802, Sched. C-6, Line 11; must include REV-802).	3D	0
3E. Other (from REV-860, Schedule OA) See instructions.	3E	0
TOTAL ADDITIONS - Add Lines 3A through 3E and enter the result on Line 3.	3	0

4. Income or loss with Pennsylvania adjustments (Line 1 minus Line 2 plus Line 3).	4	-83454
5. Total nonbusiness income or loss (from REV-934, Column C, Total; must include REV-934).	5	0
6. Income or loss to be apportioned (Line 4 minus Line 5).	6	-83454
7. Apportionment (from Schedule C-1, 1C, or 2C if using Special Apportionment).	7	1.000000
8. Income or loss apportioned to PA (Line 6 times Line 7).	8	-83454
9. Nonbusiness income or loss allocated to PA (from REV-934, Column A, Total; must include REV-934).	9	0
10. PA taxable income or loss after apportionment (Line 8 plus Line 9).	10	-83454
11. Total net operating loss deduction (from RCT-103, Part A, Line 4).	11	0
12. PA taxable income or loss (Line 10 minus Line 11).	12	-83454
13. PA corporate net income tax (Line 12 times 0.0999). If Line 12 is less than zero, enter "0".	13	0
14. Less: Credit for tax paid by affiliate(s) for intangible expense or related interest expense (from REV-803, Sched. C-7, Line 9; must include REV-803).	14	0
15. Tax Due (Line 13 minus Line 14.)	15	0

SCHEDULE C-1: Apportionment Schedule For Corporate Net Income Tax (Include RCT-106.) ***Sales Factor**

Sales - PA	1A	848839	1C	1.000000
Sales - Total	1B	848839		

Special Apportionment

Numerator	2A	0
Denominator	2B	0
Apportionment Proportion	2C	0

* Refer to REV-1200, PA Corporate Net Income Tax Instructions, found at www.revenue.pa.gov.



HIGHLY CONFIDENTIAL - ATTORNEY'S EYES ONLY

1010018262
AMERIWAY - 0077588

1010018362

REVENUE ID 0000000000
TAX YEAR END 12312018 **NAME** AMERIWAY CORPORATION
RCT-101 08-18 **PAGE 3 OF 4** **PA CORPORATE NET INCOME TAX REPORT 2018**

SECTION C: CORPORATE STATUS CHANGES**Final Report****PA Corporations:**

Did you ever transact business anywhere?

N

If yes, enter date all business activity ceased

Did you hold assets anywhere?

N

If yes, enter date of final disposition of assets*

N

Foreign Corporations:

Did you ever transact business in PA on your own or through an unincorporated entity?

N

If yes, enter date PA business activity ceased

Did you hold assets in PA on your own or through an unincorporated entity?

N

If yes, enter date of final disposition of
PA assets*

*Schedule of Disposition of Assets, REV-861, must be completed and filed with this report.

Has the corporation sold or transferred in bulk, 51 percent or more of any class of assets? (See instructions.)

N

If yes, enter the following information. (Include a separate schedule if additional space is needed.)

Purchaser Name

Address Line 1

Address Line 2

City

State

ZIP

Province

Country Code

Foreign Postal Code

SECTION D: GENERAL INFORMATION QUESTIONNAIRE

Describe corporate activity in PA

NONE

Describe corporate activity outside PA

Other states in which taxpayer has activity

State of Incorporation

DE

Incorporation Date

10142016

1. Does any corporation, individual or other business entity hold all or a majority of the stock of this corporation?
2. Does this corporation own all or a majority of stock in other corporations? If yes, include REV-798, Schedule X.
3. Is this taxpayer a partnership or other unincorporated entity that elects to file federal taxes as a corporation?
4. Has the federal government changed taxable income as originally reported for any prior period for which reports of change have not been filed in PA?

1
2
3
4N
N
N
N

If yes: First Period End Date:

Last Period End Date:

Accounting Method - Federal Tax Return

Accounting Method - Financial Statements

C

A = Accrual

C = Cash

O = Other

C

A = Accrual

C = Cash

O = Other

Other

Other



1010018362

HIGHLY CONFIDENTIAL - ATTORNEY'S EYES ONLY

1010018362
AMERIWAY - 0077589

1010018462

REVENUE ID 0000000000
TAX YEAR END 12312018 NAME AMERIWAY CORPORATION
RCT-101 08-18 **PAGE 4 OF 4** **PA CORPORATE NET INCOME TAX REPORT 2018**
 SCHEDULE OF REAL PROPERTY IN PA (Include a separate schedule if additional space is needed.)

Did you own or rent property in PA titled to the corporation or any Single Member LLC during this filing period?

N

If yes, the below section must be completed.

O = Own

R = Rent

Street Address

City

County

K0Z/K0EZ

CORPORATE OFFICERS

(See instructions.)

SSN

Last Name

First Name

MI

Must provide requested information
 for all filled officer positions.

President/Managing Partner

Vice President

Secretary

Treasurer/**Tax** Manager**PREPARER'S INFORMATION**

Mail to Preparer

N

Firm Federal EIN

471500758

Firm Name

SARA SAM CPA PC

Address Line 1

2424 E YORK STREET 301C

Address Line 2

City

PHILADELPHIA

Province

State

PA

Country Code

ZIP

19125

Foreign Postal Code

I affirm under penalties prescribed by law, this report, including any accompanying schedules and statements, has been prepared by me and to the best of my knowledge and belief is a true, correct and complete report.

Tax Preparer's Signature

Date

02102020

INDIVIDUAL PREPARER

SARA SAM

PHONE

2156678839

EMAIL

PTIN/SSN

P01602029



1010018462

HIGHLY CONFIDENTIAL - ATTORNEY'S EYES ONLY

1010018462
AMERIWAY - 0077590

**REV-1834** (CT) 08-18**SCHEDULE C-8****ADJUSTMENT FOR BONUS DEPRECIATION****TAX YEAR**
BEGINNING 01-01-2018CORPORATION NAME AMERIWAY CORPORATION REVENUE ID 0000000000 **TAX YEAR**
ENDING 12-31-2018**This Schedule is required to be completed annually and submitted with the RCT-101**

1. Unused Bonus Depreciation Balance from prior year:
 - 1A. Unrecovered Bonus Depreciation Balance:

On Qualified Property Acquired in Transactions Where Asset Basis is Carried Over

Date of Transaction: _____ Type of Transaction: _____

Revenue ID of Corporation from Whom Assets Acquired: _____ FEIN: _____
2. Amount of Federal Bonus Depreciation claimed in this **tax** year:
 - 2A. Property placed in service prior to Sept. 28, 2017
 - 2B. Property placed in service on or after Sept. 28, 2017
3. Current Year Bonus Deprec. Addition (Line 2A plus 2B)
TOTAL (Carry to Line 3C, Page 2, of RCT-101)
4. Additional PA Bonus Depreciation Deduction:
 - 4A. Property placed in service prior to Sept. 28, 2017 (MACRS x 3/7)
 - 4B. Property placed in service on or after Sept. 28, 2017 (MACRS w/o regard to Bonus) . .
5. PA Bonus Depreciation Deduction
TOTAL (Line 4A plus 4B)
6. Deduction for Property Which is Fully Depreciated, Sold or Otherwise Disposed:
 - 6A. Property placed in service prior to Sept. 28, 2017 (Schedule C-9 Line 2)
 - 6B. Property placed in service on or after Sept. 28, 2017 (Schedule C-9 Line 4)
7. PA Deduction for Property Which is Fully Depreciated, Sold or Otherwise Disposed:
TOTAL (Line 6A plus 6B)
8. PA Bonus Depreciation Deduction (Line 5 plus 7)
TOTAL (Carry to line 2C, Page 2, of RCT-101)
9. Remaining Unused Bonus Depreciation Balance Carry-Forward:
TOTAL (Line 1 plus Line 1A plus Line 3 minus Line 8)



CITY OF PHILADELPHIA - DEPARTMENT OF REVENUE
2018 BUSINESS INCOME & RECEIPTS TAX

For business conducted 100% in Philadelphia

DUE DATE: APRIL 15, 2019

AMERIWAY CORPORATION
 2424 E YORK ST
 PHILADELPHIA, PA 19125

2018 BIRT-EZ

City Account Number
 3253796

EIN 814134438

SSN

Taxpayer E-mail Address
 XZHANG@STRATUMLAW.COM

If this is a change of address, file a Change Form and check this box:

If your business terminated in 2018, enter the termination date AND file a CHANGE FORM. →

YOU MUST COMPLETE WORKSHEET "S-EZ"

If this is an amended return place an "X" here:

COMPUTATION OF TAX DUE OR OVERPAYMENT

- | | | |
|---|----|------|
| 1. NET INCOME PORTION OF TAX (from Page 2, Line 6).
If there is no tax due, enter "0" | 1. | 0 |
| 2. GROSS RECEIPTS PORTION OF TAX (from Page 2, Line 11).
If there is no tax due, enter "0" | 2. | 1060 |
| 3. Tax Due for the 2018 Business Income & Receipts Tax (Line 1 plus Line 2) | 3. | 1060 |
| 4. MANDATORY 2019 BIRT Estimated Payment (See Instructions) | 4. | 1060 |
| 5. Total Due by 4/15/2019 (Line 3 plus Line 4) | 5. | 2120 |

ESTIMATED PAYMENTS AND OTHER CREDITS

- | | | |
|--|-----|------|
| 6a. Include any estimated and/or extension payments of 2018 BIRT previously made,
and any credit from overpayment of the 2017 BIRT and/or 2018 NPT return | 6a. | 679 |
| 6b. Credit from Special Credit Schedule (SC). (Cannot exceed amount on Line 3) | 6b. | |
| 6c. Total payments and credits. (Line 6a plus Line 6b) | 6c. | 679 |
| 7. Net Tax Due (Line 5 less Line 6c).
If Line 6c is greater than Line 5, enter "0" | 7. | 1441 |
| 8. Interest and Penalty
Refer to web site for current percentage | 8. | |
| 9. TOTAL DUE including Interest and Penalty (Line 7 plus Line 8).
Use payment coupon. Make check payable to: "City of Philadelphia" | 9. | 1441 |

OVERPAYMENT OPTIONS If Line 6C is greater than Line 5, enter the amount to be:

- | | | |
|---|------|--|
| 10a. Refunded. Do not file a separate Refund Petition | 10a. | |
| 10b. Applied to the 2018 Net Profits Tax Return | 10b. | |
| 10c. Applied to the 2019 Business Income & Receipts Tax | 10c. | |

Under penalties of perjury, as set forth in 18 PA C.S. §§ 4902-4903 as amended, I swear that I have reviewed this return and accompanying statements and schedules, and to the best of my knowledge and belief, they are true and complete.

Taxpayer Signature _____ Date 02-03-2020 Phone # 215-395-8756

Preparer Signature _____ Date 02-10-2020 Phone # 215-667-8839

2018 BIRT-EZ
TAX COMPUTATION SCHEDULES



City Account Number
 3253796

If business is operated inside and outside of Philadelphia, you must file the BIRT Regular return available at www.phila.gov/revenue.

Reminder - You must use the same method (METHOD I or METHOD II) that you elected on the first Business Income & Receipts Tax return filed.

NET INCOME PORTION

Place "X" in box to indicate a loss.

- | | | | |
|--|----|-------------------------------------|-------|
| 1. METHOD II. Net Income (or loss) as properly reported to the Federal Government | 1. | <input checked="" type="checkbox"/> | 83454 |
| OR | | | |
| 2. METHOD I. Net Income (or loss) in accordance with Accounting System | 2. | | |
| 3. Statutory Net Income Deduction from Worksheet S-EZ, Line S5, below | 3. | | |
| 4. Loss Carry Forward, if any | 4. | | |
| 5. Taxable Income or loss. (Amount on Line 1 OR Line 2 minus Line 3 minus Line 4) | 5. | <input checked="" type="checkbox"/> | 83454 |
| 6. TAX DUE (Line 5 X .0630). If Line 5 is a loss, enter zero here and on Page 1, Line 1 | 6. | | |

GROSS RECEIPTS PORTION

Do not report negative numbers for gross receipts.

TAXABLE GROSS RECEIPTS from:

- | | | |
|---|-----|--------|
| 7a. Sales and/or rentals of tangible personal property | 7a. | |
| 7b. Services | 7b. | 848839 |
| 7c. Rentals of real property | 7c. | |
| 7d. Royalties | 7d. | |
| 7e. Gains on sales of capital business assets | 7e. | |
| 7f. Gains on sales of stocks, bonds, etc. (Not applicable to individuals.) | 7f. | |
| 7g. Dividends. (Not applicable to individuals.) | 7g. | |
| 7h. Interest. (Not applicable to individuals.) | 7h. | |
| 7i. Other. (Describe) _____ | 7i. | |
| 8. TAXABLE GROSS RECEIPTS before Statutory Exclusion. (Add Lines 7a through 7i.) | 8. | 848839 |
| 9. Statutory Exclusion (Lower of Line 8 or \$100,000.00) | 9. | 100000 |
| 10. Net taxable Gross Receipts (Line 8 minus Line 9) | 10. | 748839 |
| 11. TAX DUE. (Line 10 X .001415). Enter here and on Page 1, Line 2 | 11. | 1060 |

Worksheet S-EZ - Use to calculate Statutory Net Income Deduction

- | | | |
|---|-----|--------|
| S1. Enter the lower of Line 8 above or \$100,000.00 | S1. | 100000 |
| S2. Enter Net Income from Line 1 or Line 2. If loss, enter zero | S2. | |
| S3. Enter Taxable Gross Receipts from Line 8 above | S3. | 848839 |
| S4. Divide Line S2 by Line S3. (Cannot be greater than 1.0000) | S4. | |
| S5. Statutory Net Income Deduction (Line S1 times Line S4. Cannot exceed \$100,000) | S5. | |
- Enter here and on Line 3, above.



